



General Assembly

Substitute Bill No. 486

February Session, 2014



AN ACT EXTENDING THE LAND VALUE TAXATION PILOT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (c) of section 12-63h of the 2014 supplement to
2 the general statutes is repealed and the following is substituted in lieu
3 thereof (*Effective October 1, 2014*):

4 (c) After receipt of the notice of selection provided by the Secretary
5 of the Office of Policy and Management pursuant to subsection (b) of
6 this section, the chief elected official of such municipality shall appoint
7 a committee consisting of (1) a representative of the legislative body of
8 the municipality or where the legislative body is the town meeting, a
9 representative of the board of selectmen; (2) a representative from the
10 business community; (3) a land use attorney; and (4) relevant
11 taxpayers and stakeholders. Such committee shall prepare a plan for
12 implementation of land value taxation. Such plan shall (A) provide a
13 process for implementation of differentiated tax rates; (B) designate
14 geographic areas of the municipality where the differentiated rates
15 shall be applied; and (C) identify legal and administrative issues
16 affecting the implementation of the plan. The chief executive officer,
17 the chief elected official, the assessor and the tax collector of the
18 municipality shall have an opportunity to review and comment on the
19 plan. On or before December 31, [2014] 2016, and upon approval of the

20 plan by the legislative body, the plan shall be submitted to the joint
21 standing committees of the General Assembly having cognizance of
22 matters relating to planning and development, finance, revenue and
23 bonding and commerce.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	October 1, 2014	12-63h(c)
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CE *Joint Favorable Subst.*

FIN *Joint Favorable*